

**DYNAVISION LIMITED**

Apex Plaza, 5th Floor  
No. 3, Nungambakkam High Road  
Chennai - 600 034. INDIA  
Phone : 044-2826 3651  
E-mail : [dvl@dynavision.in](mailto:dvl@dynavision.in)

10<sup>th</sup> April 2024

**Department of Corporate Services**  
Bombay Stock Exchange Limited  
22nd Floor,  
PhirozeJeeJeeBhoy Towers  
Dalal Street  
Mumbai – 400 001

**Scrip Code : BSE: 517238**

**Subject: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proposal for sale of Land at Kottivakkam**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), as amended from time to time, we hereby intimate you that the Board of Directors at its Meeting held on Wednesday, 10<sup>th</sup> April 2024, has accorded its approval for sale of land located at Dr. Vikram Sarabhai Industrial Estate, Kottivakkam, Chennai-600041 measuring about 2.63 acres, subject to necessary due diligence, approvals, consents, permissions from the concerned authorities, if any.

Accordingly, the Company intends to complete the aforesaid transaction which shall be subject to signing of definitive agreements between the parties and necessary regulatory and statutory approvals, if any. The Company shall make the necessary intimation to stock exchanges as and when all transactions for the entire Immovable Property is fully completed.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as “**Annexure I**”.

The above information shall also be made available on Company’s website [www.dynavision.in](http://www.dynavision.in)

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Kindly take the same on record.

Thanking You,  
Yours faithfully,

For **DYNAVISION LIMITED**

V Jayashree  
Company Secretary and Compliance Officer  
MNO A58225

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## Annexure I

S. No.	Particulars	Remarks
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Considering that the proposed sale is of an asset, the said details are not applicable.
2.	date on which the agreement for sale has been entered into	The Definitive documents shall be signed in due course of time
3.	the expected date of completion of sale/disposal;	6 months
4.	consideration received from such sale/disposal	Consideration is yet to be negotiated and finalized with the potential buyers. The Consideration shall be in line with the Market Price of the Property
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	The buyers are yet to be finalized. However, as per the long term lease agreement with Apollo Hospital Enterprise Limited (AHEL), has the right of first refusal for buying up the land lies with AHEL, when DVL intends to sell it.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The company intends to obtain quotes from reputed agencies in the sector to ascertain the realistic value of the property and intends to approach AHEL to understand and obtain an offer from them as well, before deciding on the sale.  If AHEL, being a related party, participates in the sale, the said transaction will be covered under the provisions of Section 188 of the Companies Act, 2013.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Prior approval of shareholders by way of special resolution shall be sought
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

For **DYNAVISION LIMITED**

V Jayashree  
 Company Secretary and Compliance Officer  
 MNO A58225